GOVERNMENT OF ANDHRA PRADESH ABSTRACT

LOANS AND ADVANCES- Advance to Sri Kamaluddin, Driver, General Administration Department for the celebration of marriage of his daughter - Sanctioned - Orders - Issued.

GENERAL ADMINISTRATION (OP.V) DEPARTMENT

<u>G.O.Ms.No:</u> 392 <u>Dated:18.06.2008:</u> Read the following:

- 1. G.O.Rt. No. 2261, Finance (A&L) Department, dated 22.04.2008.
- 2. U.O.Note No:18814/OP.I/2008-1, G.A.D., dated 26.05.2008.
- 3. G.O.(P) No.78, Finance (A&L)Department dated 03-04-2006.
- 4. Application from Sri Kmaluddin, Driver, G.A.D., dt.24.12.2007.

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ORDER:

In terms of the orders issued in the G.Os. 1st and 3rd read above sanction is hereby accorded for the grant of Marriage Advance of Rs.30,000/-(Rupees Thirty thousand only) to Sri Kamaluddin, Driver, General Administration Department in connection with the marriage of his daughter which will be celebrated on 30.06.2008.

- 2. The amount sanctioned in para 1 above, shall be drawn and disbursed to the individual concerned in one lumpsum and the same is subject to the following conditions:
 - i. the advance shall be drawn and disbursed by the Disbursing Officer only after obtaining a personal security bond in Form.III appended to G.O.Ms.No.90, Finance & Planning (PPR&L)Department, dt.26-3-1970 duly executed by the borrower and another permanent Government servant as surety drawing a pay not less than that of the borrower and not retiring before repayment of the advance is completed with interest guaranteeing the repayment of the advance;
 - ii. the advance shall bear the simple interest of 8 $\frac{1}{2}$ % per annum which is provisionally fixed and is subject to revision from time to time.
 - iii. the principal of the loan shall be recoverable in (60) monthly installments and shall be recoverable @ Rs.500/- p.m. The recovery shall commence from the pay bill of the **third calendar month** subsequent to the drawal of the advance;
 - iv. the recovery of the interest shall commence immediately on completion of the recovery of the principal, and it shall be recovered in (10) monthly installments;
 - v. if the loanee fails to utilize the amount for the purpose for which it has been sanctioned, within three months from the date of drawl, it shall be refunded to Government in lump sum together with interest due thereon;
 - vi. the advance granted to the loanee shall be subject to the summary recovery, if it is subsequently proved that it was not utilized for the purpose for which he was sanctioned together with penal interest at 1 ½ times the ordinary rate from the date of the sanction of advance;

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- vii. in case where a loanee dies before the repayment is completed the outstanding balance and the interest amount shall be the first charge on the Death-cum-Retirement Gratuity payable to the legal heir or heirs as stipulated in the agreement; and
- viii the loanee shall submit a certificate of utilisation in Form-IV, appended to the G.O.Ms.No.90, Fin. & Plg..(PPR&L)Department, dt.26-3-1970 within One month from the date of marriage. If the actual expenditure incurred on account of the marriage is less than the advance drawn the difference should be refunded to the Government forthwith.
- 3. The expenditure shall be debited to Major Head "7610 Loans to Government Servants MH 800 Other Advances SH 05 Marriage Advances.001 Marriage Advances".
- 4. The agreement bond and Surety Bond have been furnished by the individual and they have been kept in the Office for record.
- 5. The General Administration (Claims-E) Department are requested to draw and disburse the amount sanctioned in para (1) above to the individual concerned immediately.
- 6. This order does not require the concurrence of the Finance Department under the rules or orders on the subject.

L.CHANDRA MOHAN
DY. SECRETARY TO GOVERNMENT (GENERAL)

To Sri Kamaluddin, Driver, G.A.D. The G.A. (Claims.E) Department. The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad. SF/SC

// FORWARDED BY ORDER //

SECTION OFFICER